



LINCOLN MINERALS LIMITED

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28 December 2021

Attention: Rob Shaw
Exploration Assessment Team
Department for Energy and Mining
GPO Box 320
ADELAIDE SA 5001

Dear Rob,

**EL 6421 Uno
Annual Technical Report
Period Ending 28 September 2021**

Tenure for EL 6421 commenced as EL 4310 that was first granted on 29th September 2009 and expired on 28th September 2014. A subsequent tenement renewal lodged, and EL 5523 granted. Due to the small tenure of EL 6421 the first relinquishment occurred during the 2021 renewal process reducing from 26km² to 20km².

Due to Lincoln's limited exploration budget, expenditure over the last 12 months on EL 6421 was \$16,648. A total expenditure on the EL 6421 to date of \$43,113.

Exploration during the 12 months to 28th September 2021 included:

- No fieldwork activities;
- A tenement review and prospectivity analysis was undertaken during the year and a partial relinquishment on EL 6421 was made;

No new data has been collected during the reporting period, therefore, we seek to waive the requirements to produce separate detailed technical report for EL 6421 for the year ending 28th September 2021.

If you require further information, please contact me by mobile 0439768377 or email dpovey@lincolnminerals.com.au.

Yours sincerely,

Dwayne Povey
Chief Geologist